

Product Disclosure Sheet - Foreign Workers Insurance Guarantee

Read this Product Disclosure Sheet before you decide to take out the Foreign Workers Insurance Guarantee Insurance. Be sure to also read the general terms and conditions.



1. What is this product?

This is a guarantee required by the Immigration Department from you as a security deposit for the employment of foreign workers (excluding Domestic Maid) under Regulation 21 of the Immigration Regulations.

2. What are the covers / benefits provided?

This insurance serves as a guarantee to the Immigration Department to cover the repatriation expenses in the event of your worker is required by the authorities to be sent back to his/her country of origin during his/her course of stay in Malaysia.

The circumstances could arise from:

- Breach of Immigration Act
- Your worker is caught involving in illegal and illicit activities such as drug, immoral work, etc
- Your company goes into liquidation and is unable to provide the return passage for the worker

3. How much do I need to insure?

The amount and the period of guarantee are pre-determined by the Immigration Department depending on the nationality of the worker.

4. How much premium do I have to pay?

The premium charged will vary depending on the nationality of your worker, and our underwriting requirement.

A standard cover : (rate x guarantee amount x number of workers) subject to minimum premium of RM50.00

5. What are the fees and charges that I have to pay?

- Service Tax (ST) (where applicable) - The applicable ST rate imposed by the Government
- Commission paid, if any, to the Insurance Intermediary (included in the premium) - maximum up to 10% of premium
- Stamp Duty of RM10.00

6. What are some of the key terms and conditions that I should be aware of?

- Duty of disclosure : You must disclose all material facts which you know or ought to know which would affect our underwriting consideration of your proposal; otherwise your policy may be invalidated.
- Cash Before Cover- Full premium must be paid to us or our authorized agent before the effective date of the cover be invalidated.

7. Can I cancel my policy?

- No, if the guarantee has already been lodged with the Immigration Department.
- Yes, if the guarantee is not lodged with the Immigration Department and the original copy of the guarantee is returned to us for cancellation. The premium shall be refunded less the stamp duty.

8. What do I need to do if there are changes to my contact/personal details?

It is important that you inform us of any change in your organization's contact details to ensure that all correspondence reaches in a timely manner. You can write in / fax us at the address / fax number below.

9. Where can I get further information?

Should you require additional information about Foreign Workers Insurance Guarantee Insurance, you can contact us at any of our branches nationwide, your insurance intermediary or visit www.chubb.com/my.

If you have any queries, please contact us at:

Chubb Insurance Malaysia Berhad
Registration Number: 197001000564 (9827-A)
Wisma Chubb
38 Jalan Sultan Ismail
50250 Kuala Lumpur
O +6 03 2058 3000
F +6 03 2058 3333
E Inquiries.MY@chubb.com
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10. Other types of similar insurance cover available?

- Foreign Workers Hospital & Surgical Scheme

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS AND THAT THE PREMIUM PAYABLE UNDER THIS PLAN IS AN AMOUNT YOU CAN AFFORD. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

This product disclosure sheet is prepared in both English and Bahasa Malaysia versions. In the event of any inconsistencies between the English and Bahasa Malaysia versions, the English version shall prevail.

Please be reminded that:

- you have a duty to take reasonable care to provide us or our intermediary with all relevant information in order for us to provide you with the most suitable financial products and by withholding any information which we or our intermediary request for, or providing inaccurate information, we may not be able to recommend you a suitable financial product to cater to your needs;
- you should read and understand the contract terms and discuss further with us or our intermediary if there are any terms that you do not understand, before accepting the policy contract.

By accepting the policy contract, you would acknowledge that our intermediary or Chubb personnel had explained to you clearly on the policy contract coverage and key contract terms, and that the policy contract offered is suitable for your insurance needs.

The information provided in this brochure is valid from 15/05/2024.

The information provided in this disclosure sheet is a brief summary for quick and easy reference. The exact terms and conditions that apply are stated in the policy contract.

Chubb Insurance Malaysia Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit www.pidm.gov.my)

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